
Unemployment Picture Darkens Slightly for Older Workers in February

Unemployment up Four Percent for Older Workers

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) released its unemployment report for February which showed that as the economy gained 379,000 jobs last month, the overall jobless rate slipped to 6.2 percent from January's 6.3 percent. The February data also showed that unemployment among the nation's oldest job seekers rose four percent from January to February.

In raw numbers, in February there were nearly two million unemployed over age 55 — a slight rise over January, and the number of unemployed age 50-54 rose 11 percent to 857,000. The total number of unemployed over age 50 was up four percent to more than 2.8 million.

The unemployment rate for the 50-54 age group rose to 5.4 percent in February, up from 4.9 percent in January. In addition, the unemployment rate for the 55+ age group remained steady at 5.3 percent in February.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 2.8 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the February, 2021 Bureau of Labor Statistics' most recent data.