News Release

Unemployment Data is Mixed for Older Workers

(**CLEVELAND**) — According to the latest data from the Bureau of Labor Statistics (**BLS**). the national unemployment rate fell to 4.6 percent in October from September's 4.8 percent. For older workers however, the news was mixed – good for the 50-54 group, but disappointing for the 55 and older demographic.

The total number of unemployed workers age 50 and older dropped roughly two percent to just under two million. Workers 55 and older saw their number rise two percent while the number in the 50-54 age group declined 11 percent to 565,000.

The percentage of unemployed 55 and older workers was unchanged at 3.6 percent. For workers 50-54 however, their unemployment rate dropped from 3.9 to 3.6 percent.

The unemployment rate for workers over 50 continues to outpace the broader economy by nearly a full percent point.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 1.9 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the October, 2021 Bureau of Labor Statistics' most recent data.