

Oldest Workers Gain in Employment Data

Over 50 Jobless Still Outpace Overall Workforce

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) September report showed the nation's overall unemployment rate fell to 7.9 percent in September from 8.4 percent in August as 661,000 more workers rejoined the workforce. Unemployment data for workers age 50 and older was best since before the pandemic in March 2020.

The over 55 age group fared best. The number of unemployed 55 and over fell by 14 percent while their unemployment rate dropped from 7.7 percent in August to 6.7 percent in September.

The news for the 50-54 age group was not as good. Their unemployment rate inched up from 6.4 percent in August to 6.5 percent in September. The number of unemployed age 50-54 increased two percent to just over one million.

According to the BLS, overall there were 3.5 million people over age 50 unemployed in September, a drop of ten percent compared with August.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 3.5 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the September, 2020 Bureau of Labor Statistics' most recent data.