

Good News for Older Workers in January

Unemployment for Older Workers Lowest Since March

(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) released its unemployment report for January which showed that the economy gained 49,000 jobs but the overall jobless rate remained steady at 6.7 percent. The data also showed that unemployment among the nation's oldest job seekers was the lowest since before the Covid pandemic last March.

In raw numbers, in January there were 1.9 million unemployed over age 55 — a 13 percent drop, and the number of unemployed age 50-54 fell to 774,000 a decrease of ten percent. The total number of unemployed over age 50 was down 12 percent to just over 2.7 million.

The unemployment rate for the 50-54 age group also decreased to 4.9 percent in January, up from 5.4 percent in December. In addition, the unemployment rate for the 55+ age group dropped to 5.3 percent in January from 6.0 percent in December. Both rates also were the lowest since March, 2020 when the unemployment rates were 3.4 and 3.3 respectively.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than 2.7 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the January, 2021 Bureau of Labor Statistics' most recent data.