

---

## Unemployment Drops for Age 55+ Workers

---

(CLEVELAND) — The oldest segment of the American workforce saw its number drop significantly from July to August. According to the latest data from the Bureau of Labor Statistics ([BLS](#)), while the overall national unemployment rate fell to 5.2 percent in August, unemployment among workers age 55 fell from last month's 4.4 percent to 3.9 percent in August. The unemployment rate for workers 50-54 was unchanged at 4.1 percent.

The number of older unemployed workers 55 and older dropped significantly – from 1.6 to 1.4 million, a decline of 16 percent. The number of unemployed age 50-54 fell slightly to 663,000 from August's 665,000.

Overall, the number of unemployed age 50 and older declined seven percent to 2.1 million.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 2.1 million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the August, 2021 Bureau of Labor Statistics' most recent data.