

## Unemployment Worsens in December

### Unemployment for Older Workers Edges Higher

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(CLEVELAND) — The Bureau of Labor Statistics ([BLS](#)) released its unemployment report for December which showed that the economy lost 140,000 jobs but the overall jobless rate remained steady at 6.7 percent. The data also showed that unemployment among the nation's oldest job seekers rose as well.

In raw numbers, there were 2.2 million unemployed over age 55 — a three percent increase in December, and the number of unemployed age 50-54 rose to 862,000 an increase of five percent. The total number of unemployed over age 50 increased by four percent to just over three million.

The unemployment rate for the 50-54 age group also increased to 5.4 percent in December, up from 5.1 percent in November. In addition, the unemployment rate for the 55+ age group rose to six percent in December from 5.8 percent in November.

Three times each week at [www.nifty50s.com](http://www.nifty50s.com), the Nifty50s publishes advice, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the more than three million\* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

\* All figures according to the December, 2020 Bureau of Labor Statistics' most recent data.