

Positive Unemployment News for Older Workers

50-54 Age Group Sees Dramatic Gains

(CLEVELAND) — There was good news for older workers in the Bureau of Labor Statistics ([BLS](#)) employment report for May. While the national unemployment rate dropped to 5.8 percent on an increase of 550,000 jobs across the country, workers over age 50 saw their numbers drop eight percent overall with a 20 percent drop in the 50-54 age group.

Unemployment in the 50-54 age range fell from 807,000 in April to 642,000 in May – a decline of 20 percent. Numbers for the 55 and over age group dropped as well – falling two percent from April to May. Overall, the number of unemployed age 50 and over declined by 209,000 from April to May.

The unemployment percentage rate for workers age 50-54 plummeted a full percentage point from 5.0 in April to 4.0 in May. Workers 55 didn't fare well, but not as dramatically. Their unemployment rate dropped from 5.0 in April to 4.9 percent in May.

Three times each week at www.nifty50s.com, the Nifty50s publishes advice, news, information and resources all focused on helping the age 50+ job seeker. From self-help and how-to articles, to videos and trends as well as tips & tricks, the Nifty50s compiles together in one convenient location items carefully selected to assist the nearly 2.5 million* unemployed over the age of 50. The Nifty50s is owned and operated by 158 LLC, a private, limited liability company based in Cleveland, Ohio.

* All figures according to the May, 2021 Bureau of Labor Statistics' most recent data.